

PRESS RELEASE

Five year guard of your financial investment in a car in Slovakia

Bratislava, 1st May 2008 - A company **Carlif SK s.r.o.** operating in the 4th countries in the central Europe, brought in the market entirely new portfolio of the **EuroGAP**.

The Carlif Group has progressed significantly since becoming an independent agency in early 2005, last year Carlif issued €12,5M of insurance policies in Slovakia and Czech Republic, established branches in Hungary and Poland and is maintaining 35% growth year on year. Its partner and product reinsurer is **QBE** insurance company.

The Company has achieved the market especially with extended warranties for new as well as used cars and also with the mentioned **EuroGAP** insurance, which has been considered by drivers as a reliable protector of the financial investment in a car.

Traditional **EuroGAP**, which protects the financial investment for a period of 3 years from the purchase of the vehicle, has proved that the car owners don't have to be afraid of price amortization, because in case of theft or a total loss **EuroGAP** covers the difference between the time price and the invoice price.

To this established and with years-proved product, now called **EuroGAP Classic**, further attractive variants arrived at the beginning of March. Their core characteristic consists in a fact, that they are 5-years products.

EuroGAP Smart a **EuroGAP Premium** increases a portfolio of the „insurance against a car value loss“ by two 5-year variants. The advantage of these variants consists especially in a long term protection of the investment in a car, whereas Smart keeps a car value in a linear level above a time value of the car and Premium - product for the most ambitious clients - protects the investment up to 100% of the invoice price in the first 3 years and up to 50-70% of the car value in the 4th and 5th year, as well as EuroGAP Smart.

Andrew Quirke, the managing director of Carlif SK s.r.o., says: „The **EuroGAP** product has been very successful in the Slovak and Czech markets, through all distribution channels, dealers, brokers and leasing companies. The product is simple to understand for clients and appeals to those who are concerned about crime or crashing their new car. This is also proved by a fact that at the beginning of our business we were the only ones offering such a kind of insurance. Nowadays the competition got to understand a power and qualities of such a product, thanks to a customer demand, and they offer it in various mutations too. Thanks to it, this insurance becomes a standard issue and gets more appreciated. Our five year variants are coming based on requests and wishes of our customers, who realize danger of thefts and car accidents more and more and who wish to protect their financial investment in a car longer, e.g. for a whole period of the 5-year leasing.



EuroGAP[®] is wishing you a trouble free drive as well as a trouble free parking
Contact: email: info@carlife.sk, tel.: 02/5262 5888, fax: 02/5262 2448
www.carlife.sk

